

FACT SHEET

Gifts of Registered Assets

Many Canadians have savings in Registered Retirement Savings Plans. However, RRSPs and RRIFs often create large tax liabilities, in the year of death, since the entire amount of the plan is included in that year's income. Donating all, or a percentage, of your registered assets to Kinvia is an effective way to reduce the taxes payable by your estate.

Why is a gift of Registered Assets beneficial?

Tax Advantages – If you donate your RRSP or RRIF, your estate may claim gifts in the years of your death equal to 100% of your net income in that year and the preceding year.

Simple & Convenient – This type of gift is easy to arrange. Obtain a change of beneficiary form from the financial institution, name Kinvia as beneficiary of all or a percentage of the account and hand in to the financial institution so they can update their records.

Flexible – The designation is revocable and can be modified if your financial circumstances change.

Eliminates Probate, Legal & Executor Fees – Your gift will not be subject to probate costs or delays in settlement. The full proceeds are payable to Kinvia upon your death.

Peace of Mind – You can plan, arrange and announce the gift yourself assured that it will occur just as planned.

Control – You retain the use of the investment for the duration of your lifetime.

Privacy – Your gift is not a matter of public record which allows you to remain anonymous. Unlike a Will, the gift cannot be contested.

Commemorative – Your gift can create a lasting memorial for you, your family or anyone you may wish to honour.

Recognition – Your gift can be honoured during your lifetime.

Opportunity – Your gift is an opportunity to reduce the impact of poverty on children and leave a lasting legacy.

Please Seek Expert Advice:

Kinvia strongly recommends that you seek professional advice to ensure your financial goals are considered, your tax situation reviewed, and your planned gift is tailored to your circumstances. For further information and sample Will bequest clauses, please contact Fawad Iqbal – *Senior Manager Partnerships*, at fiqbal@kinvia.ca

Gift Notification

Notifying us of your gift allows us to thank you personally, plan for future programs and projects that impact children around the world.

***Thank you for assisting us in our quest to create a world in which children thrive,
free from poverty by considering making a planned gift to Kinvia.
We cannot achieve this vision without you!***

Name: _____

Address: _____

City: _____ Province: _____ Postal Code: _____

Date of Birth: _____ Telephone: _____

Email: _____

Type of Gift

Yes, I have made provision for Kinvia and you may note my file as follows:

- ☐ Outright bequest in my Will \$ _____
- ☐ % of my estate in my Will _____ %
- ☐ Trust under my Will with Kinvia as the final beneficiary
- ☐ Publicly Traded Securities and/or Mutual Funds approx. \$ _____
- ☐ Registered Assets – RRSP or RRIF approx. \$ _____
- ☐ Life Insurance Policy approx. \$ _____
- ☐ Other _____

Recognition

☐ **Yes**, I would like to be recognized for my gift, allowing other donors to understand how making such a gift can help children throughout the world.

☐ **No thank you**, I would not like any type of recognition, and I would prefer my gift to remain private.

Date: _____ Signature: _____